

Louisiana Housing Corporation

Summarized Profit/(Loss) by Operating Budget Programs

03/31/25

4% & 9% Low Income Housing Tax Credits (LIHTC, TCAP, TC Exchange) (includes \$432,518.89 in Compliance Fees)	Revenue	2,528,770.55
	Expenses	933,056.89
	Profit/Loss	<u>1,595,713.66</u> 1)
Multi-family Mortgage Revenue Bond (MRB), Homeowner Financing/Lakeview Servicer	Revenue	1,389,469.78
	Expenses	747,593.96
	Profit/Loss	<u>641,875.82</u>
National Housing Trust Fund (HTF)	Revenue	99,157.98
	Expenses	90,143.29
	Profit/Loss	<u>9,014.69</u>
HOME Investment Partnerships Program (HOME-Regular)	Revenue	568,694.13
	Expenses	599,447.65
	Profit/Loss	<u>(30,753.52)</u> 2)
HOME Investment Partnerships Program (HOME - ARP)	Revenue	325,110.33
	Expenses	295,554.81
	Profit/Loss	<u>29,555.52</u>
CDBG-DR (Katrina, Rita, Gustav, Ike, Isaac and 2016 Floods, Laura, Delta, Ida)	Revenue	5,074,618.98
	Expenses	3,868,096.38
	Profit/Loss	<u>1,206,522.60</u> 3)
LHC Homebuyer Counseling Programs	Revenue	140,941.25
	Expenses	79,806.20
	Profit/Loss	<u>61,135.05</u> 4)
Lead Hazard (HUD)	Revenue	53,184.34
	Expenses	3,940.85
	Profit/Loss	<u>49,243.49</u> 5)
Low-Income Home Energy Assistance Program (DHHS - LIHEAP - Regular - Includes LIHWAP & WAP)	Revenue	722,252.27
	Expenses	615,845.11
	Profit/Loss	<u>106,407.16</u>
Weatherization Assistance Program (DOE - WAP)	Revenue	129,115.17
	Expenses	119,000.86
	Profit/Loss	<u>10,114.31</u>
Weatherization Assistance Program (DOE - Bi-Partisan Infrastructure Law [BIL] WAP)	Revenue	73,722.27
	Expenses	72,910.50
	Profit/Loss	<u>811.77</u> 6)
Section 8 Contract Administration (SBCA)	Revenue	3,309,726.63
	Expenses	512,070.16
	Profit/Loss	<u>2,797,656.47</u>
Permanent Supportive Housing - Project Based Voucher Program (PBV)	Revenue	885,117.00
	Expenses	703,738.74
	Profit/Loss	<u>181,378.26</u> 7)
Permanent Supportive Housing - Project Based Voucher Program (Mainstream)	Revenue	112,849.00
	Expenses	66,855.14
	Profit/Loss	<u>45,993.86</u> 8)
Permanent Supportive Housing - Project Based Voucher Program (EHV - Emergency Housing Voucher)	Revenue	94,826.00
	Expenses	55,349.03
	Profit/Loss	<u>39,476.97</u> 9)
Balance of State Continuum of Care	Revenue	609,059.50
	Expenses	556,281.41
	Profit/Loss	<u>52,778.09</u>
Permanent Supportive Housing - Section 811	Revenue	-
	Expenses	29,268.56
	Profit/Loss	<u>(29,268.56)</u> 10)
Emergency Solutions Grants (ESG)	Revenue	74,209.48
	Expenses	96,926.41
	Profit/Loss	<u>(22,716.93)</u> 11)
LA Dept of Health - DOJ & SOAR	Revenue	234,827.07
	Expenses	120,931.03
	Profit/Loss	<u>113,896.04</u> 12)
HUD Disposition/Rental Properties - Mid-City Gardens (YWCA), Village de Jardin & Willowbrook/Verizon, EBR PHA	Revenue	1,294,838.53
	Expenses	767,243.38
	Profit/Loss	<u>527,595.15</u> 13)
Louisiana Housing Conference	Revenue	198,757.70
	Expenses	205,043.00
	Profit/Loss	<u>(6,285.30)</u> 14)

Louisiana Housing Corporation

Summarized Profit/(Loss) by Operating Budget Programs

03/31/25

Weatherization Training Center (Rental Income & Classes)	Revenue	35,076.61
	Expenses	-
	Profit/Loss	<u>35,076.61</u>
Other Programs (Blue Tarp, HPG, ERAP, LA Trust Fd, M2M, Risk Share, Disaster Task Force, NOLA Homeless)	Revenue	2,004.80
	Expenses	55,930.25
	Profit/Loss	<u>(53,925.45)</u> 15)
Unallocable Expenses (Unclassified Salaries & Benefits, Building Exp & Supplies)	Revenue	-
	Expenses	8,310,672.67
	Profit/Loss	<u>(8,310,672.67)</u> 16)
GRAND TOTAL	Revenue	\$ 17,956,329.37
	Expenses	18,905,706.28
	Profit/Loss	<u>(949,376.91)</u>

NOTES:

- 1) Tax Credit award fees are dependent upon the timing and # of funding rounds.
- 2) \$90,662.61 in program income for admin.
- 3) Approximately \$450,000 of these revenues are related to FY 2024 expenses.
- 4) \$55,926 from an old Nat'l Foreclosure Mitigation deposit reclassified to revenue.
- 5) Expenses from FY 2024 & program closed.
- 6) Due to potential changes in DOE funding, BIL WAP funding may be limited.
- 7) Based on the vouchers used and not directly related to the costs expended.
- 8) Based on the vouchers used and not directly related to the costs expended.
- 9) Based on the vouchers used and not directly related to the costs expended.
- 10) Old grant admin expended. Most service dollars are from the old grant, but we should start drawing from new grant admin soon.
- 11) Costs for fixed asset related to an expired grant. Not sure if we can draw from the current grant.
- 12) \$69,055 in SOAR admin from FY 2024 expenses.
- 13) Willowbrook revenues higher than expected & \$792,000 in insurance paid in 01/2025.
- 14) Approx \$90,000 received in FY 2024 for 2025 conference.
- 15) Blue Tarp admin \$2,004.80; Other closed pgms (M2M, Risk Sharing, Disaster Task Force) with no admin available.
- 16) Verizon lease \$7,375.26; YWCA \$8,000; EBR PHA \$4,000; Other misc income \$21,105.69; & all other unallocable or shared costs.